

# Grace Period Letter Template

*AIESEC in The Netherlands  
Saturnusstraat 14, 2516 AH Den Haag, the Netherlands*

*03.12.2021*

*To our stakeholders:*

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report due to the fact we are facing a considerable change management inside our organization towards the upcoming events we are handling. Our internal conference, targeted for one hundred people, needed to be changed to the virtual format due to the new regulations from our government, due to the spread of COVID-19. Therefore, in order to keep the sake of our members and their families before the Christmas Holidays, we decided to turn the event into an online event. With this change though, the deliverables became greater, faster and harder, putting aside, unfortunately, other deliverables that might come on the way. And for this, we truly apologize.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by January the 30<sup>th</sup>, at the latest.*

*Sincerely yours,*



*Ms. Floor Konings*

*Head of Business Development*



**United Nations** Global Compact